

Short-term letting of property

Whilst owners of property may see short-term letting as an attractive option, particularly in terms of increasing an owner's return through higher rental yields, they should be aware that this activity is classified as an economic activity, pursuant to Dubai Department of Economic Development licensed activity classifications. Further, such companies must be incorporated through the Department of Tourism and Commerce Marketing.

Should you require any assistance or further information on the legal ramifications of the above, or would like information on obtaining the necessary licences, please do not hesitate to contact us.

Lisa Dale, Partner
Head of Property
l.dale@tamimi.com

Tara Marlow
Head of property, Abu Dhabi
Head of Hospitality
t.marlow@tamimi.com